Insurance - 1936

Life

Florida

Florida Insurance Firm Gets New Site

Courier 4-25-36

FLORIDA INSURANCE .. ..

TAMPA, Fla., April 23—(ANP)—Anothr step forward in Negro business is being recorded here with the intensive renovation program of the new home office recently purchased by the Central Life Insurance Company — a two-story brick structure in the center of the city, and which when erected in 1927, cost $40,000. The renovation program is under the supervision of J. F. Mason, well known contractor, here. The ground floor is being completely changed and will be used for the company's office force. The second floor will be rented out for living quarters.

Iowa

Insurance - 1936
Life

New Business Enterprise Here

Bystander
15-12-36
Des Moines
Iowa

ATTY. CHAS. P. HOWARD HEADS INSURANCE CO

Atty. Charles P. Howard will be general agent for Iowa Sentinel Hospital Insurance company, a new business enterprise organized with home office in Des Moines. Agents now employed are Alfred Dudley, Carl Robinson and Geo. Crank. They will work the Des Moines territory. Many appointments for Negro men and women agents throughout the state will be made.

Howard states that this is the first large insurance company with the courage and fairness enough to not only receive Negro policyholders but to employ Negro agents on an equal basis with all other policyholders and agents. The hospital situation has not been unsatisfactory as far as Negroes are concerned and the basic cause is the inability to pay.

Mr. Howard assures every policyholder that with this service is the higest grade of hospitalization in the best hospitals will be available to the Negro. "The Sentinel company is a legal mutual reserve with the best endowments of the State Insurance Commission of Iowa. Write for more detailed information or have one of the agents call and explain it to you," he said.

Insurance — 1936
Life

National Ideal Benefit Society.

James Carter Of Richmond Chosen Vice

Annual Convention Closes Sessions At Pittsburgh

PITTSBURGH, Pa. — With a unanimous vote, B. W. Perkins was reelected supreme master of the National Ideal Benefit Society when the order held its twenty-fourth annual convention in Pittsburgh, September 1, 2, 3. The convention was held at the Bethesda Presbyterian Church of which the Rev. C. B. Allen is pastor. James T. Carter, prominent Richmond Attorney, was elected vice-supreme master; T. L. Beverly was reelected supreme treasurer and Mrs. Olivia W. Smith was elected supreme secretary to succeed the late Mrs. Sallie B. Cogbill.

The convention said to have been one of the best that the order has held since its beginning, was opened formally with devotionals being conducted by the Supreme Chaplain, Rev. R. Beecher Taylor, followed by opening remarks by the Supreme Master, B. W. Perkins. This was followed by the appointment of the committee on credentials and the welcome address on the part of the church delivered by Rev. C. B. Allen and was responded to by Linwood W. Brown of Richmond. During this session an executive committee on finance, constitution and by-laws, welfare of the order, Ideal Nursery Guardian Convention, the next place of meeting, condolence and resolutions was then appointed. With brief remarks from different members of the order the group adjourned for lunch.

The afternoon session got under way with devotionals being conducted by the supreme chaplain. The interesting feature of the evening program was the reports given by the Supreme Master B. W. Perkins, the Supreme Secretary and members of the board of directors by Mrs. Olivia W. Smith.

NIGHT SESSION

The night session was featured with music by the Bethesda Choir, directed by W. T. Miller. Speaking in behalf of the Ideal Lodge of Pittsburgh was W. A. Arvin. In these remarks the speaker expressed to the visiting Lodge a most hearty welcome. Honorable W. M. McNair, Mayor of the city of Pittsburgh, spoke to the order in behalf of the city of Pittsburgh. He was introduced by W. A. Arvin. The response was made by Attorney James T. Carter of Richmond, first vice supreme master of the organization. A solo by Samuel Jackson of Richmond brought the session to a close.

Wednesday morning the Nursery Guardian Branch of the order opened their convention with Mrs. Fannie H. Ricks presiding. The roll call of officers was followed by devotionals conducted by Mrs. Mary E. Freeland, prelate.

The afternoon session was devoted to reports of the various committees and the advisory board. The night session was given over to entertaining visitors, members and friends of the organization. Dr.i8M mfwo hrdo mfwo rdomm

The last session of the convention got under way Thursday morning with devotionals conducted by the Supreme Chaplain. At this session the supreme master delivered an address on field work at which time he outlined a definite program by which workers could do a more effective work. A memorial program was held in honor of the late A. W. Holmes, founder of the order and Mrs. Sallie Cogbill, late supreme secretary and deceased members. The afternoon session was concluded with a sight seeing tour. The presentation of national prizes was made at the night session by Mrs. Maude Morrissett, Philadelphia; membership drive prizes by Mrs. Edna C. Brown of Newport News. Following the reading of resolutions a solo was rendered by Roger Hardy of Newport News. The invocation by the Rev. B. J. Westray, pastor of the First Baptist Church, West Homestead, Pa. A reception in honor of the visiting officers, delegates and friends, given by the Pittsburgh district, brought the convention to a close.

At the recent convention Mr. Perkins, supreme master, was given a great ovation for his tleadership during the past years. Despite the financial difficulty of the country, under Mr. Perkins leadership the order has grown financially and numerically. Mr. Perkins endorsed the good will of the entire order and it was pointed out at the convention that he would be given the fullest support. James T. Carter, vice supreme master told the Guide here last week that of all conventions he had attended, the Pittsburgh convention ranked among the most interesting and the most orderly conducted. Mrs. Olivia W. Smith, newly elected Supreme Secretary described the convention as "one of the most inspiring and the best cooperative," she had ever witnessed. As assistant secretary Mrs. Smith had been an important factor in the Ideal organization and her appointment as Supreme Secretary to succeed Mrs. Sallie B. Cogbill met the pleasure of her many friends and the entire order of the Ideal Order.

ORGANIZATION OFFICERS

Officers of the Supreme Lodge are: B. W. Perkins, supreme master; James T. Carter, vice supreme master; Lucinda J. Carter, supreme mistress; Sallie B. Cogbill (deceased), supreme secretary; Olivia W. Smith, assistant supreme secretary; T. L. Beverly, supreme treasurer; Rev. R. Beecher Taylor, supreme chaplain; John Hewlett, supreme right herald; Octavia Parker, supreme right guide; Maude E. Morrissett, supreme left guide; Samuel Dennis, supreme sentinel; Zack Jones, supreme outer guard, and Ellen B. Taylor, honorary past supreme mistress.

The Board of Directors is composed of B. W. Perkins, L. J. Carter, S. B. Cogbill (deceased), T. L. Beverly, R. Beecher Taylor, Rev. W. L. Anderson (deceased), George A. Arvin, Fannie H. Ricks, R. T. Ricks, R. T. Jackson, James T. Carter, Walter Baddy, Ellen B. Taylor, John L. Holmes, Nannie Bracey and Ola W. Smith, executive secretary. Alma L. Chapman and Alma B. Wyatt are the auditors of the order.

Officers of the Nursery Department are: Fannie H. Ricks, president; Jennie B. Saunders, 1st vice president; Susie Fowler, 2nd vice president; Clemmie L. Perkins, 3rd vice president; Mary E. Freeman, prelate; Jessie B. Taylor, secretary; Edna C. Brown, conductor; Mary E. Page, assistant conductor; Pearl Randolph, inside guard; and Rebecca Jackson, outside guard.

Insurance - 1936
Life.

National Negro Insurance Association.
6

DETROIT HOST TO INSURANCE ASSOCIATION N

DETROIT, —(By J. A. Sanders for ANP) —The sixteenth annual session of The National Negro Insurance Association, composed of eighteen companies and representing the states of Florida, Georgia Louisiana, Kentucky, North Carolina, Illinois, Tennessee, District of Columbia, Virginia, Ohio and Michigan, will meet here July 8, 9, 10.

Morning and evening business sessions will be held at the Y. M. C. A. Wednesday, evening a public meeting will be at Plymouth Congregational Church.

Wednesday night the delegates will be feted by the Detroit Chapter of the Pan-Hellenic Council. Other social activities will include a luncheon for the delegates will include a luncheon for the delegates, at noon Thursday and a public dance Friday evening both sponsored by The Great Lakes Insurance Co., host of the Confab.

The Companies composing the Association have met the rigid requirements of the several insurance commissions, and in addition have put up large deposits with said departments for the protection of policy-holders. Their legal reserve is in excess of fifteen million dollars. Upwards of 8,000 men and women were employed during 1935, and more than $4,000,000 paid in salaries, commissions and wages during the same period.

Insurance Men Say They Find Paper Ads Pay

DETROIT—Following a three-day session in which Augusta, Ga., was chosen as the 1937 meeting place, the National Negro Insurance Association selected W. S. Hornsby, Augusta, as president, Friday.

Mr. Hornsby, vice president and general manager of the Pilgrim Health and Life Insurance Company, succeeds C. Bernard Gilpin, Richmond (Va.) Benefit Company.

In his annual report to the sixteenth annual convention Mr. Gilpin stressed that the success of insurance week, May 11-18, shows the need of co-operative advertising. The company's income for 1935 totaled $15,061,342, an increase of $433,633.37, he reported.

B. T. Bradshaw, Virginia Mutual Benefit Life, Richmond, told of the results obtained by his company in a recent newspaper campaign and urged more co-operative advertising.

George W. Cox, agency director of the North Carolina Mutual, told the great opportunities in the insurance field waiting for the young college men. However, he stated that these men had to be trained over again after leaving college, and the first year was the hardest with them.

Other Officers Chosen

Other officers chosen were:

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A. S. Hornsby Elected President

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The Federal Life Insurance Company in Washington, D.C., had been saved by cooperative efforts, Mr. Gilpin declared. He also urged the selection of a committee to study the advisability of reviving the Insurance Journal. He further suggested the observance of citizenship week, "during which week in each year we would see to it that every man in our company qualified himself as a citizen under the laws of the respective states and cities in which we operate."

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Insurance Companies Employed of Race Have Enjoyed Banner Year Thus Far

Depression Battle Now Appears To Have Been Won

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Insurance - 1936
Life.

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GIVES EMPLOYMENT TO MORE THAN 8,000 PERSONS

"In composing our 1935 report of this association, we find that the 8,150 employed by member companies of the National Negro Insurance Association represent a group who are so definitely sold to the idea of life insurance as a career that at that time 5,330 persons were employed by reporting companies.

"Our 8,150 employees received in 1935, a total of $4,186,795.17. In 1935, our agents received $264,497.52 more in commissions than in 1934. Medical Examiners were paid $5,027.45 above fees earned during the previous year. And there was a reduction of $1,222.47 in Home Office salaries for officers, clerks, etc.

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with the natural resultant—increase in the number of placements for our trained young men and women who are now walking the streets looking for jobs.

"Without a well-organized amply financed advertising-publicity program featured by the National Negro Insurance Association, we cannot hope to successfully arrest the thousands of young people who are eligible for membership in our companies operating in all parts of these United States."

Officers of the Association are: W. S. Hornsby, President, Pilgrim Health and Life Insurance Company, Augusta, Georgia; G. D. Rogers, Tampa, Florida, Central Life Insurance Company, first vice-president; L. C. Blount, Detroit, second vice-president, Great Lakes Mutual Insurance Company; G. W. Hill, Winston-Salem, N. C., third vice-president, Winston Mutual Life Insurance Company; George W. White, Richmond, Virginia, fourth vice-president, Richmond Beneficial Insurance Company, W. Ellis Stewart, Chicago, secretary, Supreme Liberty Life Insurance Co., C. L. Townes, Richmond, Virginia; assistant secretary, Virginia Mutual Benefit Insurance Company, B. L. Jordan, Richmond, Virginia, treasurer, Southern Aid Society of Virginia, James H. Lewis, Jacksonville, Florida, chaplain, Afro-American Life Insurance Company, Cyrus Campfield, Atlanta, Georgia, statistician, Atlant Life Insurance Company, A. M. Walker, Memphis Actuary, Universal Life Insurance Company, Harry H. Pace, Chicago, General Counsel, Supreme Liberty Life Insurance, Co., and M. S. Stuart, Memphis, Historian, Universal Life Insurance Company.

Executive Committee: W. S. Scott, chairman, President Guaranty Life Insurance Company, Savannah, Ga.; A. W. Willis, vice-president, Universal Life Insurance Co., Memphis, Tenn.; C. Bernard Gilpin, secretary, Richmond Beneficial Insurance Co., Richmond, Va.; George W. Cox, director of Agents, North Carolina Mutual Life Insurance Co., Durham, N. C.; Chas. H. Fearing, Dist. Mgr., Washington, D. C. North Carolina Mutual Life Insurance Co., Durham, N. C.. Ex-Officia. President, Secretary, Treasurer, General Counsel.

Insurance - 1936

Life.

North Carolina.

Raleigh, N. C. Observer
March 1, 1936

N. C. MUTUAL SERVES NEGROES

Insurance Company Operates Large Branch Office Here, Serving Raleigh Vicinity

The North Carolina Mutual Life Insurance Company serves the Negroes of Raleigh.

With branch offices scattered all over the south—from the bayous of the Mississippi to the border of the Mason-Dixon line—the company, is one of the largest in Raleigh.

In 1934, the company showed assets of $4,139,513.75.

Since its organization over three decades ago the company, its statements show, has paid more than $14,000,000 to policy holders.

A mutual organization, the company has no stock and no stockholders. Its wealth is owned solely by its policyholders.

Other North Carolina district offices are in Charlotte, Durham, Goldsboro, Greensboro, New Bern, Wilmington, and Winston-Salem.

Headquarters are in Durham. Officers are:

C. C. Spaulding, president; W. J. Kennedy, Jr., vice-president and secretary; E. R. Merrick, vice-president and treasurer; R. L. McDougald, vice-president; Dr. Clyde Donnell, vice-president and medical director.

Other officers include W. D. Hill, M. A. Goins, G. W. Cox, A. T. Spaulding, D. C. Deans, J. L. Wheeler, B. A. J. Whitted, and J. S. Hughson.

Tennessee

Insurance - 1936

Life

UNIVERSAL LIFE ANNUAL MEETING

Officers Report Company In Fine Financial Condition. Four Percent Dividend Paid

2-14-36

MEMPHIS, Tenn., Feb. 11.—An unmistakable air of genuine enthusiasm characterized the TWELFTH ANNUAL MEETING of the STOCKHOLDERS of Universal Life Insurance Company, of Memphis Tennessee, in the assembly room of the Home Office Building of the Company, on Friday, January 7.

The reports of the President, Dr. J. E. Walker, and the Secretary, M. W. Bonner, showed that the field operations of the Company, under the able direction of M. S. Stuart, Vice-President and General Manager, had yielded unusual profits, that the business is increasing, and that the field personnel, of over four hundred persons, faces the future optimistic and contented.

A dividend of 4% of the Capital Stock was declared and ordered paid to the stockholders.

All officers, including A. Maceo Walker, Actuary, were re-elected for another term of two years. The officers of the company are: Dr. J. E. Walker President; A. W. Willis, First Vice-President; M. W. Bonner Vice-President and Secretary; M. S. Stuart, Vice-President; and General Manager; B. G. Olive Vice-President and Director of Ordinary; R. S. Fields, Vice President and Medical Director; J. A. Swayze, Vice-President and Assistant Secretary; and A. Maceo Walker, Actuary.

Prominent among visiting stockholders were:

Scipio Jones, Little Rock, Arkansas; John L. Webb, Hot Springs, Arkansas; Dr. F. E. Pinson, Vicksburg, Mississippi; C. W. Willis, Newton, Miss.; Mrs. Johnetta Walker Kelso, Alexandria, Louisiana; M. M. McKissack, Nashville, Tennessee; Dr. Fred L. Jones, Little Rock, Arkansas.

INSURANCE COMPANY LAUGHS AT 'OLD MAN DEPRESSION'

Stockholders of Universal Life Draw 4 Per Cent In Dividends; Company Reports a Profit of $35,000

MEMPHIS, Feb. 28—(By ANP)—Stockholders of the Universal Life Insurance Company, of which Dr. J. E Walker is the founder and president and M. S. Stuart is the general manager, received a four per cent dividend last week and the company reported a profit of $35,000 for the year 1935, despite the depression and its accompanying ills and difficulties, according to a report made here Thursday.

This corporation which boasts of being "the biggest business institution owned and operated by Negroes in the Mid-South" during the past decade, while suffering from the failure of two banks, has managed to make progress and at the same time to aid other business institutions operated by and for the benefit of Negroes in the South. According to the report made by Mr. Stuart, the Univesral Life Insurance Company in the past decade has taken over the Continental Globe of Nashville, Tennessee, the Great Southern Mutual of Little Rock and the Mississippi Life Insurance Company.

Saves Mississippi Life Business

Referring to the achievements of the Company, Mr. Stuart declared. "One of the outstanding accomplishments of the company is the saving of the Mississippi Life Insurance Company. This company went into receivership and was bought by the Southern Life Insurance Company, a white company of Tennessee that operated as a separate unit for more than two years. Universal Life bought the industrial business from the Southern in 1926 and saved the Negro race the major part of a business that had been formerly operated by Negroes.

"The Universal Life served as a trustee for the Woodmen of Union Life Insurance Company, for a period of thirteen months and paid to the creditors a substantial dividend before the Woodmen of Union finally went into the hands of a receiver. In October, 1933 the Universal Life Insurance Company borrowed $50,000 from the RFC, and in March, 1935 the entire amount was repaid and during the same year in addition to repaling this loan the company made a gain of $35,000 in what we term as profits showing the steadfast progress of the company."

Officers of the company are: Dr. J. E. Walker, president; M. W. Bonner, secretary; A. W. Wills, 1st vice president; M. S. Stuart, vice president and general manager; J. A. Swayze, assistant secretary, Dr. R. S. Field, medical director; B. G. Olive, director of agents; A. Maceo Walker, actuary and Dr. J. B. Martin, vice president and member of the board of directors.

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Southern Aid Society Issues 43rd Financial Statement Showing Status Of Company

Report Shows That More than $7,000,000 Have Been Returned To Policy Holders, Bulk Of Business Industrial Insurance

RICHMOND, Va.—The Southern Aid Society of Virginia, Incorporated, of Richmond, this week is following its usual practice of giving the public the opportunity to examine its financial status by publishing its 43rd annual statement which appears in this issue of this paper.

The Southern Aid Society is the oldest legal reserve insurance company operated by colored people, and although its territory at present is limited to Virginia and the District of Columbia, officials of the company have divulged the information that it has attained a high distinction in the insurance world through its liberal service to policyholders and fine cooperation with all worthwhile movements for the advancement of the people, and particularly in accumulating and preserving its assets, even during the depression period.

Last year the company enjoyed a good patronage and made progress in placing new insurance and continued its superior service of paying promptly all claims presented to it. The bulk of the company's business is composed of Industrial Insurance with premiums ranging from five cents up. The annual statement shows that it has returned to the policyholders in claims alone over $7,000,000. At the same time it has given dignified and profitable employment to many hundreds of young men and women.

The officers and directors of the company are as follows: Jas. T. Carter, president and general counsel; Edward Stewart, B. A. Cephas and A. Washington, vice-presidents; B. L. Jordan, secretary-manager; W. A. Jordan, asst. secretary-manager; W. E. Baker, treasurer; W. E. Randolph, Chas. N. Jackson, A. D. Price, Jr., Percy Wilson and Jas. O. West, directors.

Richmond Benefit Mutual To Move To Larger Home Office

Young Company Has Over $1,500,000 Insurance Now In Force

Journal and Guide Bureau

RICHMOND, Va. — Although less than four years old the Virginia Mutual Benefit Life Insurance Company has over $1,500,000 worth of insurance in force on over 11,700 Negro citizens of Virginia.

So rapid has been the growth of this young progressive company, it has been forced to obtain larger quarters. After Thursday, September 10, it will be located at 212 East Clay Street, Rooms 302-03.

Much of the credit for the success of this company is due to the skillful guidance of its executives, Messrs. B. T. Bradshaw and C. L. Townes and the ability of its well trained field force to always prescribe the right policy for the right person.

It pays all just claims within 48 hours and is constantly living up to its pledge to the Negro citizens of Virginia: "Protection for you; jobs for your children."